

The title "EnBW Annual General Meeting" is displayed in a large, bold, orange sans-serif font, centered across the middle of the image. The background is a photograph of a modern glass skyscraper under a clear blue sky, with a row of tall, thin light poles and green trees visible on the right side.A solid orange horizontal bar is located on the left side of the image, partially overlapping the building's facade.

5 May 2022

War in Ukraine

1 Humanitarian assistance and long-term prospects for refugees

2 Further diversification in coal and gas procurement

3 Expansion of LNG activities; partnership with LNG terminal in Stade

The 2021 financial year: overview

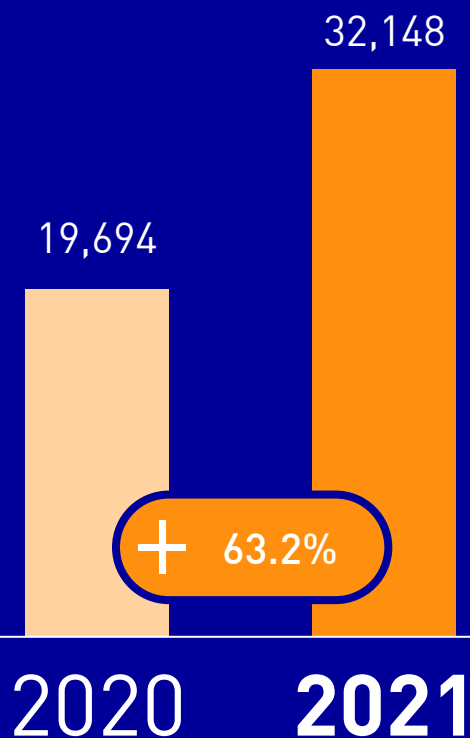
- Business targets once again achieved
- Reliable continuation of growth
- Further future-focused additions to portfolio and capabilities



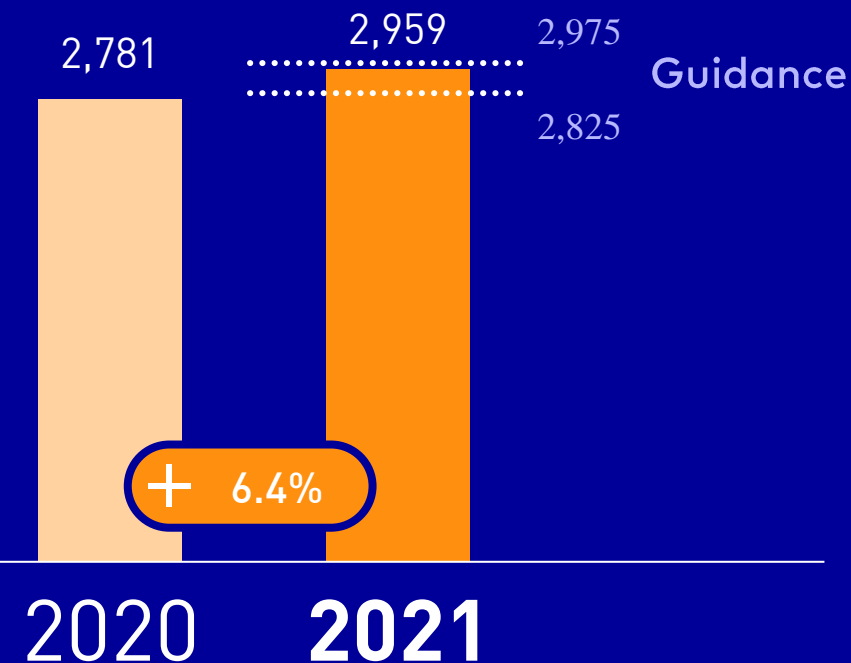
Operating result

Group target for 2021 achieved

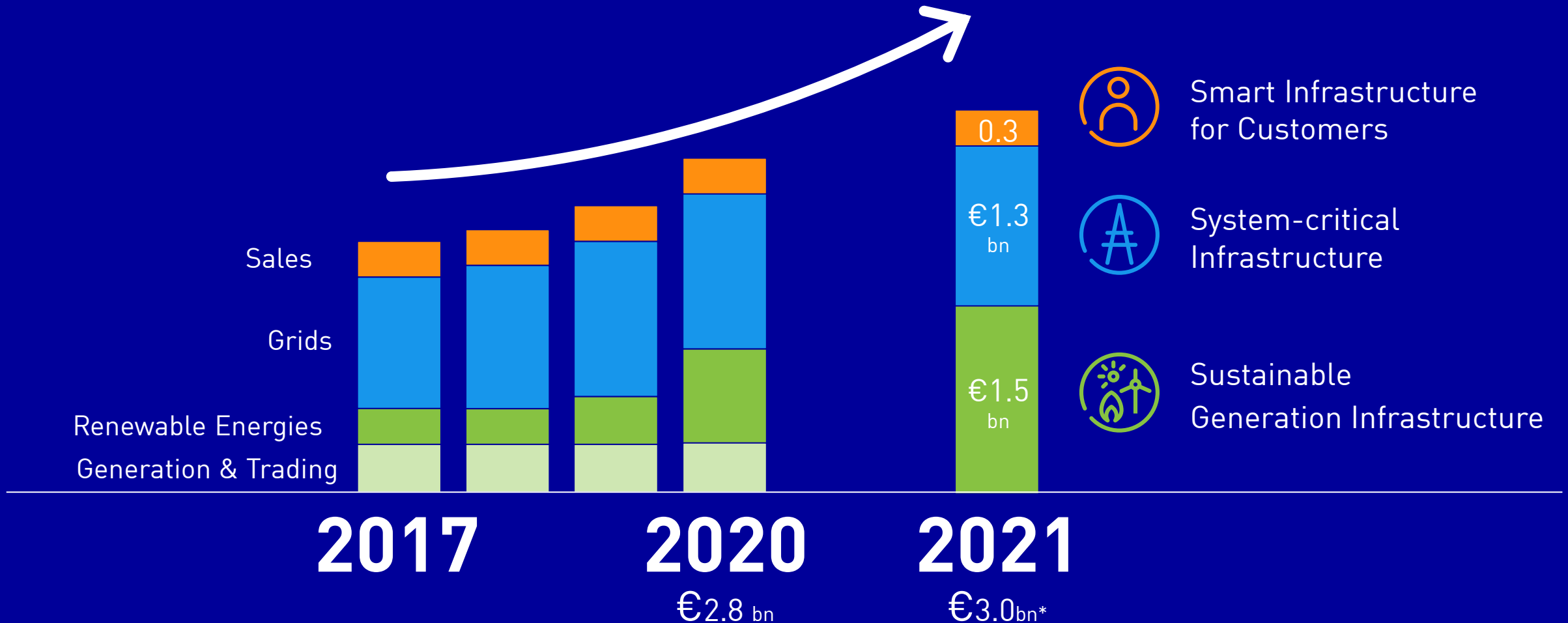
Revenue
(€m)



Adjusted EBITDA
€m



Alignment and growth as infrastructure group fully on track



* Difference due to consolidation

Sustainable Generation Infrastructure



- Offshore wind projects in United Kingdom, photovoltaic cluster in Brandenburg
- Planned fuel switch projects ready for hydrogen
- Safe and efficient decommissioning of nuclear power plants

System-critical Infrastructure



- Municipalities have 14 percent stake in distribution grid via **EnBW vernetzt**
- Grid labs deliver key findings for ramp-up of electric mobility
- Natural gas infrastructure being readied for 'hydrogen world'

Smart Infrastructure for Customers

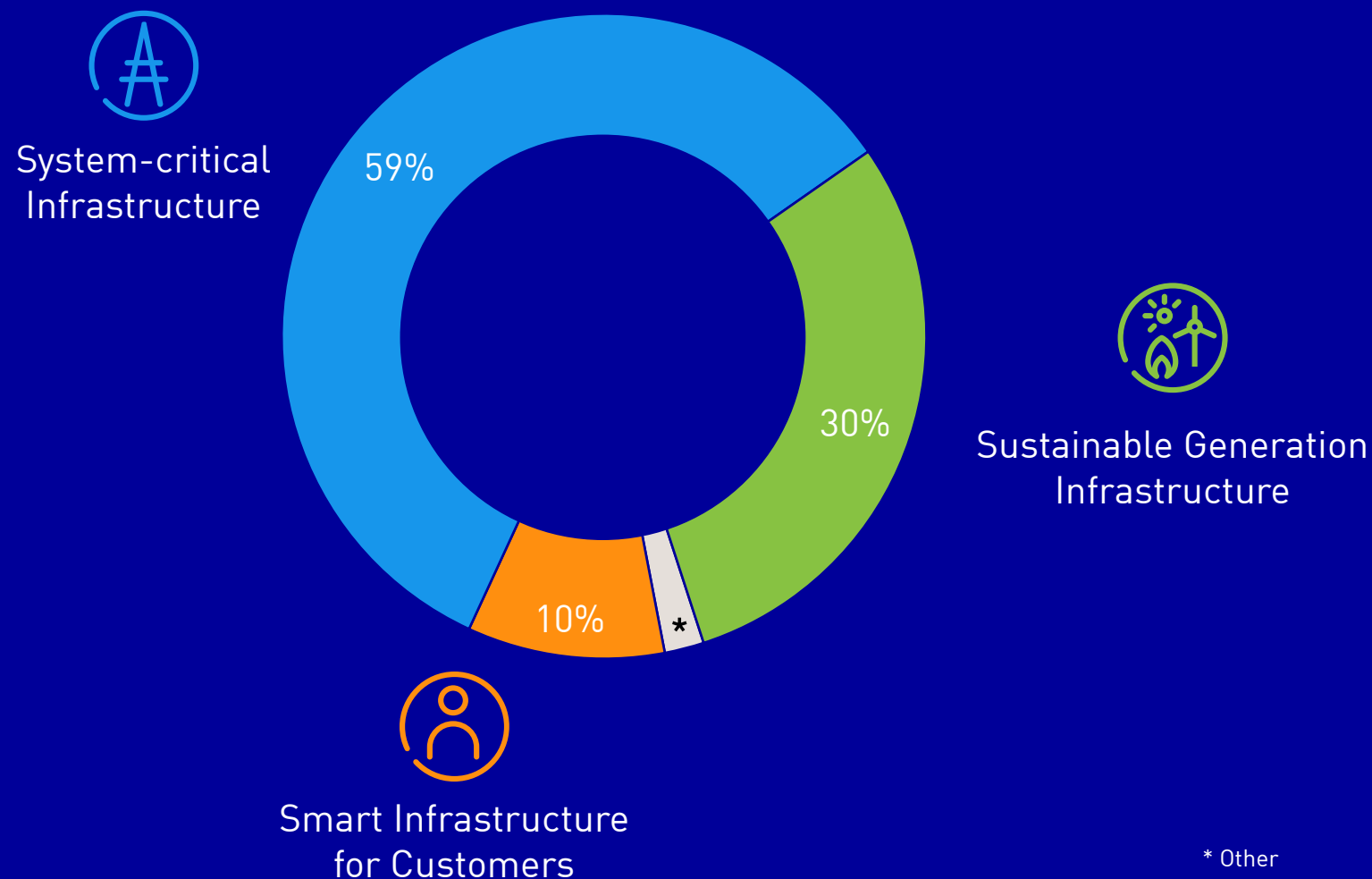
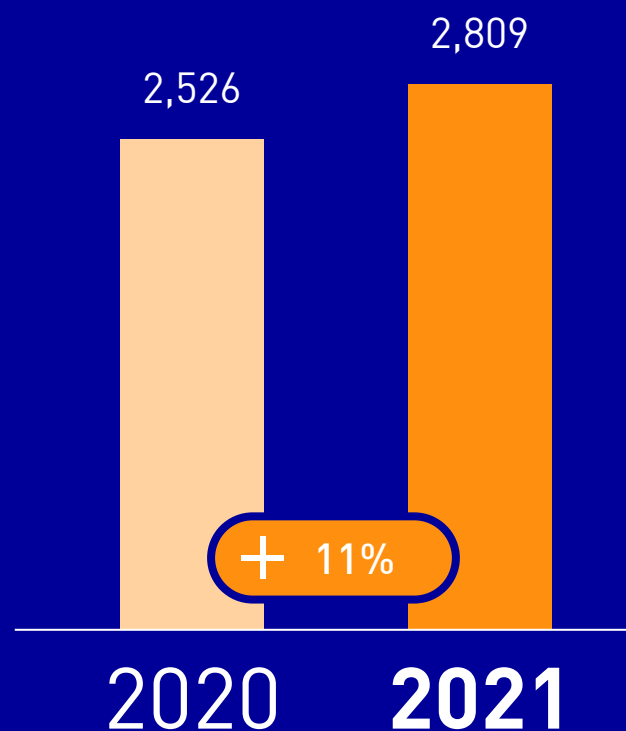


- EnBW continuing rapid roll-out of large fast charging stations
- NetCom and Plusnet fibre optic network exceeds 50,000 kilometres
- EnBW EnYou package helps customers cut carbon emissions in everyday life

Investment

Focused investment in the energy transition

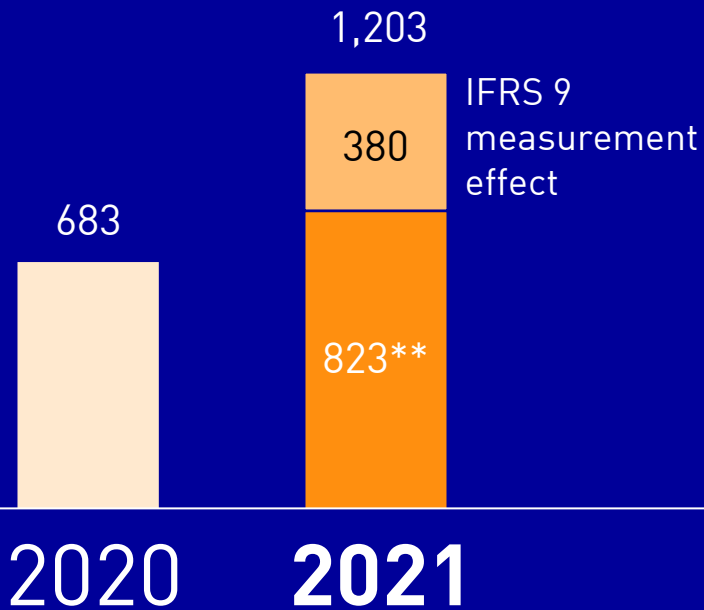
Gross investment
(€m)



Dividend

Increase to €1.10 per share

Adjusted net profit *
(€m)



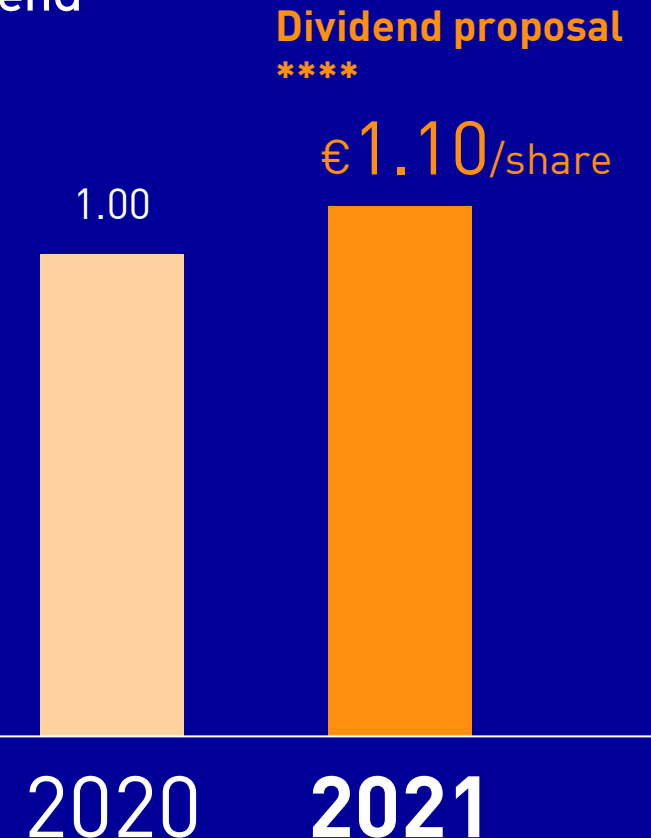
Payout ratio

36%***

Total distribution

€298_m

Dividend
(€)



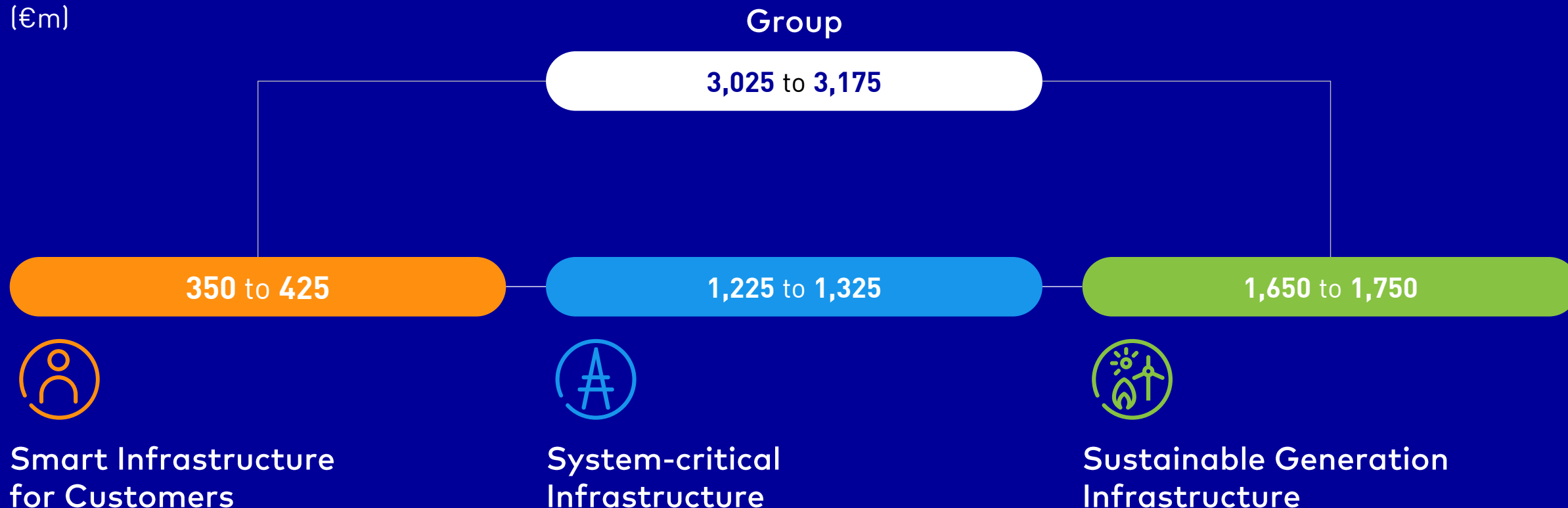
* Attributable to the shareholders of EnBW AG; ** Adjusted consolidated net profit adjusted for IFRS 9 measurement effects in financial result;
*** Relative to consolidated net profit adjusted for IFRS 9 measurement effects; **** Subject to approval by EnBW Annual General Meeting on 5 May 2022

2022 guidance

Continuation of growth path with +2% to +7%

Adjusted EBITDA

(€m)



Looking ahead



After further successful financial year in 2021, EnBW remains on growth path.



War Ukraine will change the energy landscape. We have the basis to flexibly adapt.



With its integrated portfolio, EnBW aims to contribute in shaping the future energy landscape.

A solid orange horizontal bar with rounded ends is positioned to the left of the word "Questions."

Questions.

Thank you for your interest.

All materials relating to the Annual General Meeting:
<https://www.enbw.com/company/investors/events/annual-general-meeting/>



Disclaimer

All of the figures refer – unless otherwise stated – to the EnBW Group and are – unless otherwise indicated – calculated according to IFRS.

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