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## Press Release >

### **EnBW Annual General Meeting 2025: Actions of Board of Management and Supervisory Board ratified / Shareholders approve dividend of €1.60 per share / Approval to create authorized capital as basis for potential capital increase**

Stuttgart. The Annual General Meeting of EnBW Energie Baden-Württemberg AG has ratified the actions of the Board of Management and the Supervisory Board for the 2024 fiscal year.

The shareholders of EnBW Energie Baden-Württemberg AG also approved the payment of a dividend of €1.60 per eligible share. Based on the number of eligible shares, this corresponds to a distribution of approximately €433.4 million and thus a moderate payout ratio of 29% of adjusted net profit attributable to EnBW shareholders. This will allow more funds to be invested in growth projects in conjunction with the climate-neutral transformation of the energy system.

In addition, the shareholders of EnBW Energie Baden-Württemberg AG today paved the way for a potential future capital increase. They approved the proposal to create authorized capital of €177 million.

On this basis, EnBW could strengthen its equity base by around €3 billion and thus finance additional investment needs of up to €10 billion by 2030 while maintaining a balanced and diversified portfolio.

The decision on implementing any capital increase is expected to be made in the course of the year.

The Annual General Meeting adopted the resolution as proposed by the Board of Management and the Supervisory Board.

This year, the Annual General Meeting was again held virtually and publicly broadcast on the company's website through to the end of the CEO's speech. All registered shareholders were able to speak and ask questions live during the Annual General Meeting.

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A list of voting results for all agenda items is available online. A recording of the Annual General Meeting, without the general debate, is also available on the website [hv.enbw.com](https://hv.enbw.com) from shortly after the end of the meeting.

### Contact

Sebastian Ackermann  
Head of Communication and Brand  
  
EnBW Energie Baden-Württemberg AG  
Durlacher Allee 93  
76131 Karlsruhe, Germany

Phone: +49 721 63-255550

E-mail: [presse@enbw.com](mailto:presse@enbw.com)

Website: [www.enbw.com](https://www.enbw.com)

